

Assessment Prep with Kognity

IGCSE Economics

What is this guide for?

This guide is designed to help you make the most out of Kognity as a tool to prepare students for success both in formative assessments and IGCSE exam preparation.

How does Kognity help with assessment preparation for IGCSE Economics?

According to [John Hattie](#), Professor of Education and Director of the Melbourne Educational Research Institute at the University of Melbourne, Australia, feedback is an important driver for improving teaching and learning. Formative assessments play a large role in consistent feedback throughout the year as students prepare for their IGCSE exams. Kognity provides efficient tools for immediate feedback to both the student and teacher.

“
*Think of feedback
as received,
not given.*
”
- John Hattie

For students:

Students can test their problem solving, interpretation and analysis skills in Economics through completing worked examples and receiving immediate feedback on their responses. In addition, at the end of each section, students can complete section questions that are auto-graded, allowing them to receive feedback right away on their progress.




For teachers:

Teachers get immediate feedback on their students' progress through the performance overview dashboard, located on the statistics page. Here, teachers can view a visual representation of student quiz and assignment scores. Teachers can then easily identify those students who need help, which makes intervention fast and efficient.




Below you will find some ways teachers can use Kognity's resources to successfully prepare their students for IGCSE Economics assessment components. Click on each picture to explore more in Kognity Economics!

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How does Kognity help with formative assessments?

Revision Quizzes

Kognity's [question assignments](#) can be used as revision quizzes for review at the end of a unit. Teachers can drill students on specific techniques and tools using multiple examples. All question assignments are auto-graded, so students and teachers can immediately receive the results. Teachers can then revise any common mistakes before starting to teach new content.

1. The basic economic problem
79 questions match your filters Add question

<input type="checkbox"/>	Sent	Question	Difficulty	Topic	Type
<input type="checkbox"/>		Amina has a limited number of hours in her day when she can either study or work. The diagram shows her choices. She is at present in position A. She wants to ...	1.4	1.4	
<input type="checkbox"/>		A number of assumptions underpin the concept of the production possibility curve. Identify one of them.	1.4	1.4	

Exam Practice Tasks

Kognity provides exam-style questions, marks schemes and model answers that teachers can use in a variety of different ways with their students. For example, teachers can go over a practice paper as a class, write the answer together, and focus on examiner comments. This is also a great way to familiarize students with command terms.

Question preview ✕
2 of 49 Paper: 2 Marks: 30

Section A
Read the source material carefully before answering the question.
Source material: Norway's future economic growth.
Table 1. Norway's economy.
Source: https://www.theglobaleconomy.com/norway/household_consumption_expenditure/

Norway's fact file	2017 (\$ billion)	2018 (\$ billion)
Export of goods and services	144.75	166.9
Import of goods and services	130.8	141.68


How does Kognity help with formative assessments?

Homework/Progress Assessment

Give students the following tasks to complete, either in class or for homework:

- Case studies
- Activities (drawing graphs, solving exercises, answering questions)
- End of section questions
- Exam-style questions

Section questions

Difficulty: 

Opportunity costs usually involve two types of costs, but not always. Which cost is necessary: implicit or explicit?

Answer


Type your answer

[+ Report feedback or error](#)

Submit answer

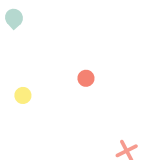
Research and Oral Presentation Skills

Activity boxes embedded in the text are great ways to support students in building their research and presentation skills.

**Activity**

Describe the law of increasing costs, using a table and graph to support your answer.

» Show solution



How does Kognity help with formative assessments?

Self-Study

To provide students with resources for self-directed active recall study, use Strength tests and battles. Strength tests are especially good practice for Paper 1 type questions.

Strength test

Question 1

A farmer reduces the land for farming strawberries from 80 hectares to 60 hectares and instead increases the land for farming blueberries from 80 hectares to 100 hectares. What is the opportunity cost for the farmer's decision?

- ☐ The output from 20 hectares used for growing blueberries #1
- ☐ The output from 80 hectares used for growing blueberries #2
- ☐ The output from 20 hectares used for growing strawberries #3
- ☐ The output from 60 hectares used for growing strawberries #4



Case study

Real estate surplus in Dubai



Figure 4. Increased construction in Dubai's real estate market.

Credit: Sam Robinson Getty Images

The city of Dubai in the UAE is a popular destination for tourists. Dubai is also a free port and has no restrictions on trade. It attracts a variety of businesses, from start-ups to multinational companies.

During 2012–2016, there was a huge increase in demand for residential properties and holiday homes in the city. Many businesses were attracted by this increase in demand and allocated their resources in the construction sector (see Figure 4.). By 2017, this increase in demand (and parallel increase in profit for businesses) led to an oversupply of properties in the market. The supply of properties became greater than the demand and residential property prices in Dubai have fallen since 2017.

Source: Adapted from Oversupply in Dubai residential market to soften prices, Issac John, Khaleej Times.

Questions:

1. (a) Identify the situation in the Dubai property market after 2017.
(b) Is the market in equilibrium? Explain your answer. [2 marks]
2. Analyse how the situation in the Dubai property market after 2017 might affect the prices of apartments and villas. [4 marks]

How does Kognity help with IGCSE Assessment Preparation?

Kognity is a digital resource in which everything for successful preparation of students for the official exam is present:

- Multiple choice questions are available for Paper 1 practice (strength questions and end-of-section questions)
- Exam-style questions are great for Paper 2 practice (case study questions and exam questions)
- Complete content developed from the IGCSE Economics syllabus
- Developing the IGCSE Learner Attributes Profile.

Question 0.1	Paper 2	30 marks
Question 0.2	Paper 2	30 marks
Question 0.3	Paper 2	30 marks
Question 0.4	Paper 2	30 marks
Question 0.5	Paper 2	30 marks
Question 0.6	Paper 2	30 marks
Question 0.7	Paper 2	20 marks
Question 0.8	Paper 2	20 marks
Question 0.9	Paper 2	20 marks